



PRAKASH R. SAHANE & CO.

Chartered Accountants

CA Prakash R. Sahane B.Com, FCA

15, North Block, Murli Shakuntal Complex, College Rd., Sangamner-422605, Dist. -Ahmednagar, Maharashtra. Phone: Office (02425) 297475, Cell. No. 9850264475. e-mail: pr_sahane@yahoo.com

Ref.No.:-

Date:- / /20

Date : 22.07.2021

To,
The Chief Trustee
Sahyadri Bahujan Vdhya Prasarak Samaj,
Sangamner,

Dear Sir,

Subject : Internal Audit work of S.M.B.S.T. College for the year 2020-21

Reference : Our Appointment vide letter no. no.527/2020-21 dt.27.01.2021

With reference to the above , we have completed the Internal Audit of Sahakar Maharshi Bhausaheb Santuji Thorat College of Arts, Science & Commerce , Sangamner for the financial year2020-21 vide our above referred appointment. We are hereby submitting our Report as well as Bills for the same.

Kindly accept the report and Sanction the bills.

Thanking You

Yours faithfully

For Prakash R Sahane & Co.
Chartered Accountants

CA Prakash R Sahane
Proprietor



Sahakar Maharshi Bhausaheb Santuji Thorat College of Arts, Science & Commerce, Sangamner

Internal Audit Report : Financial Year 2020-21

I. Introduction

Internal Audit of the following units of Sahakar Maharshi Bhausaheb Santuji Thorat College of Arts , Science & Commerce, Sangamner, for the financial year 2020-21 was undertaken by us vide our appointment by the Trust vide letter no.527/2020-21 dt.27.01.2021. Receipts and Payments duly verified are enclosed.

Units Audited

- 1.Main Section Grantable
- 2.Exam Section
- 3.Scholarship Section
- 4.Non-Grantable Section

II. Scope & Coverage

Scope :

The Scope of our Audit has not been specifically defined by the management of the Trust. The Audit was undertaken as per the accepted Auditing Guidelines of the Institute of Chartered Accountants of India & general auditing principles and practices

III. Coverage

Internal Audit was undertaken for the Financial year 2020-21.Verification of accounts up to 31.03.2021 has been completed. Our Audit covered the following –

- 1.Day Book verification & Vouching
- 2.Verification of Loans and advances
- 3.Verification of Payroll
- 4.Verification of Fixed Assets Registers

IV. Observations

Unit-wise details of irregularities observed during our verification are enclosed. All the minor clerical & other misc. errors have been duly rectified by the college authorities during the course of our Audit. Observations requiring immediate/corrective action and applicable to all the units are summarized below.

1.Cash Balances :

- 1.1.Physical verification of cash in hand by responsible officers other than the cashier at frequent intervals is not done.
- 1.2 It is observed that day books of Examination and Scholarship division are not completed on daily basis. In spite of our suggestions in our report for the previous year, no action has been taken in this regard.

2. Accounting

- 2.1 Books of account including Day Books and other subsidiary records except fees collection are manually maintained in all the divisions. We suggest complete mechanization of accounting process by installing suitable software preferably Tally ERP/Tally prime customized software.



3. Expenditure

- 3.1 Discrepancies observed in expenses verification were minor & rectified during the Audit.
3.2 Payees stamped receipts are not obtained in case of payments to creditors.

4. Fixed Assets

- 4.1 Physical Verification of Fixed Assets like Furniture, dead stock and stores items in not undertaken at any point of time.
4.2 In case of major repairs to dead stock and furniture/ equipment's, displaced items of dead stock/furniture / equipment's are not deposited in stores nor any record is maintained regarding displaced items.

5. Pay Roll

The college has maintained the Pay Roll register. All the Payments regarding Salaries are made by Transfer to Bank Accounts of the respective staff members.

6. Others

- 6.1 Analysis of expenditure vis-a-vis budget and budgeted allocations prepared by the administration is not being undertaken.
6.2 Physical verification of library Books is not done

7. Receipts & Payments Accounts

Receipts and Payments accounts dully tallied of Main Account and Non-grantable division are prepared & enclosed. The same of Scholarship & Exam Divisions are not prepared as the books are incomplete.

IV Suggestions

1. Surprise verification of cash in hand should be undertaken at frequent intervals
2. Day book of all the divisions, especially that of Scholarship and Exam division should be maintained on daily basis. This will facilitate timely completion & preparation of financial statements.
3. Appropriate noting about budgeted allocations in case of major expenditures should be placed on the sanctioned notes. Budgetary control system should be introduced. Variations in expenditure incurred & budgetary allocations should be suitably explained and authenticated.
4. Payees receipts should be obtained in case of payments to creditors.
5. Record of displaced dead stock items should be maintained.
6. Physical Verification of Furniture and dead stock items should be undertaken at least once in a year. Items of fixed assets should be adequately numbered and recorded as such in the Fixed Assets register.
7. Record of obsolete, unusable & replaced items should be kept. Such items should be disposed off by following adequate procedures.
8. Verification of Library Books should be undertaken so that timely action can be taken in case of missing as well as non-usable books.
9. Mechanized accounting for all the units should be introduced.

We are thankful for the co-operation received from the Principal and staff members of the respective units during the course of our Audit.

For Prakash R Sahane & Co.
Chartered Accountants

CA Prakash R Sahane
Proprietor



Place : Sangamner
Date : 22.07.2021
UDIN:21110538AAAAEP7003

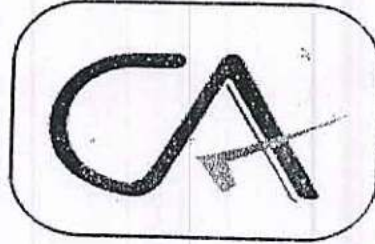
STATEMENT OF ACCOUNTS OF

सहकार महर्षी भाऊसाहेब संतुजी थोरात कॉलेज ऑफ
कला, विज्ञान व वाणिज्य

संगमनेर, जि. अहमदनगर

FOR THE YEAR ENDED 31 MARCH 2020

Grantable



M/S RAJENDRA M. GUNDECHA & CO.
Chartered Accountant

-Office-

C.S.No. 5927 & 5928, India Gate, Sangale Galli,
Chaupati Karanja Road, Ahmednagar -414001. Phone (0241) 2341790
E-mail : rmgundecha@yahoo.com

-Branch-

Shivnagari Comple, Behind Hotel Joshi Palace,
Sangamner - 422605. Phone (02425) 225601
E-mail : caharshalgundecha@yahoo.com

SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u> As per Schedule A	26,86,146.43	(1) <u>Salaries & Allowance</u> ✓	8,63,40,591.00
(2) <u>Fees & Fines</u> As per Schedule D	48,61,292.00	(3) <u>College Expenses</u> ✓ As per Schedule F	27,73,049.40
(3) <u>Grants</u> 1 Salary Grant 2 University Grants (Schedule B)	8,63,40,591.00 2,97,020.00 8,66,37,611.00	(4) <u>Grant Expenses</u> ✓ As per Schedule B	6,05,657.00
(4) <u>Bank Interest</u>	95,444.00	(4) <u>Loans & Advances</u> ✓ As per Schedule E	12,68,280.00
(5) <u>Deductions</u> As per Schedule C	3,01,27,412.00	(5) <u>Deductions</u> ✓ As per Schedule C	3,01,27,412.00
(6) <u>Loans & Advances</u> As per Schedule E	2,49,000.00	(6) <u>Fixed Assets</u> ✗ 1 Furniture & Dead Stock 2 Solar System 3 CCTV Equipment 4 Library Books	3,07,112.00 6,51,000.00 5,10,441.00 1,83,291.00 16,51,844.00
		(7) <u>Closing Balance</u> ✓ As per Schedule A	18,90,072.03
TOTAL	12,46,56,905.43	TOTAL	12,46,56,905.43

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

W. Patel

Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 04 SEPTEMBER 2020



EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER**

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE A - CASH & BANK BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash on Hand	607.00	2,080.00
2	A.D.C.C. Bank A/c No - 7748	93,923.53	1,76,780.53
3	Bank of Maharashtra A/c No - 99762	3,62,651.00	44,428.00
4	Bank of Maharashtra A/c No - 77053	15,09,269.70	15,68,501.90
5	Bank of Maharashtra A/c No - 74914	6,79,821.60	56,693.80
6	Bank of Maharashtra A/c No - 91853	6,256.00	6,138.00
7	Bank of Maharashtra A/c No - 10561	600.00	600.00
8	Bank of Maharashtra A/c No - 38863	33,017.60	34,849.80
	Total	26,86,146.43	18,90,072.03

SCHEDULE B - UNIVERSITY GRANTS

SR NO	PARTICULARS	RECEIPT	PAYMENTS
1	Earn & Learn Grant	2,20,000.00	5,48,730.00
2	BCUD Equipment Grant	24,260.00	3,677.00
3	N.C.C. Grant	52,760.00	53,250.00
	Total	2,97,020.00	6,05,657.00

SCHEDULE C - DEDUCTIONS

SR NO	PARTICULARS	RECEIPT	PAYMENTS
1	Provident Fund	50,40,000.00	50,40,000.00
2	Professional Tax	1,30,600.00	1,30,600.00
3	DCPS Grant	20,212.00	20,212.00
4	Income Tax	1,32,90,111.00	1,32,90,111.00
5	LIC	16,34,993.00	16,34,993.00
6	S.B.V.P.S. Sanstha (Society)	99,93,088.00	99,93,088.00
7	Group Insurance	18,408.00	18,408.00
	Total	3,01,27,412.00	3,01,27,412.00



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER**

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE D - FEES & FINES

SR NO	PARTICULARS	RECEIPTS
1	Admission Fee	26,720.00
2	Ashwmegh Pro-reta Fee	37,530.00
3	Bonafied Fees	45,300.00
4	Computerization Fee	35,897.00
5	Cultural Activity Fee	12,87,437.00
7	Development Fee	1,58,362.00
8	Disaster Fee	22,720.00
9	Eligibility Fee	3,29,750.00
11	Fees & Fines	73,359.00
13	Gymkhana Fee	1,34,095.00
14	Health Scheme Fees	32,190.00
15	Insurance Fee	58,850.00
16	Journal Fees	1,57,395.00
17	Lab Fee	11,625.00
18	Laboratory Fees	61,390.00
19	Library Fees	1,29,200.00
20	N-S S Fee	21,620.00
21	Other Fees	1,02,839.00
22	Physical Education Exam Fee	19,220.00
23	Registration Fee	41,890.00
24	Scrap Material Fee	18,000.00
25	Student Aid Fee	12,830.00
26	TC Fee	38,113.00
27	Exam Remuneration Receipts	10,68,280.00
28	Tuition Fees	8,74,430.00
29	Welfare Fee	62,250.00
	Total	48,61,292.00

SCHEDULE E - LOANS & ADVANCES

SR NO	PARTICULARS	RECEIPT	PAYMENTS
1	Poor Boys Fund	14,000.00	
2	Goskulwad S P	-	80,000.00
3	Manjul R K	-	80,000.00
4	Jorver R S	-	20,000.00
5	Kolhe V S	-	20,000.00
6	Exam Department Exp		10,68,280.00
7	RACCA Infotech Pvt Ltd	2,35,000.00	
	Total	2,49,000.00	12,68,280.00



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE F - COLLEGE EXPENSES

SR NO	PARTICULARS	AMOUNT
2	Advertisement Exp	4,78,593.00
3	Audit Fee	59,000.00
4	Bank Commission	2,656.40
6	Garden Exp	29,835.00
7	Computer Exp	30,402.00
8	Cultural Activity Exp	2,20,791.00
9	Electricity Exp	2,03,600.00
11	Gymkhana Exp	41,865.00
12	Health Scheme Exp	23,740.00
13	Identity Card Exp	47,052.00
14	Insurance Exp	55,312.00
16	Laboratory Chemical & Equipment Exp	21,559.00
17	Magzine & Periodical Exp	1,40,468.00
18	Miscellaneous Exp	53,827.00
19	Municipal Tax	2,98,322.00
21	Newspaper Exp	19,076.00
22	Postage Exp	514.00
23	Printing & Stationary Exp	2,45,793.00
24	Professional Fee	5,000.00
25	Refreshment Exp	13,162.00
26	Remuneration Exp	1,09,200.00
27	Repairs & Maintenance Exp	60,790.00
28	Sanitary Exp	1,15,500.00
29	Soft Skill Development Exp	10,000.00
30	Software Exp	96,760.00
31	TA DA Exp	28,207.00
32	Telephone Exp	10,240.00
33	Training & Placement	11,075.00
34	University Fees	3,29,710.00
35	Water Charges	11,000.00
	Total	27,73,049.40



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

U.G.C. SECTION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u>		(1) <u>Other Expenses</u>	
1 Cash in Hand	-	1 Bank Commission	88.80
2 Bank of Maharashtra (10561)	7,36,444.60		
	7,36,444.60	(2) <u>Closing Balance</u>	
(2) <u>Sundry Receipts</u>		1 Cash in Hand	-
Bank Interest	24,986.00	2 Bank of Maharashtra (10561)	7,61,341.80
			7,61,341.80
TOTAL	7,61,430.60	TOTAL	7,61,430.60

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

Principal

S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 04 SEPTEMBER 2020



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

SCHOLARSHIPS SECTION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u>		(1) <u>Scholarships</u>	
1 Cash in Hand	-	1 NT- Freeship	45,160.00
2 A.D.C.C. Bank A/c No - 21/22	2,53,151.50	2 NT-Scholarship	6,66,725.00
3 Bank of Maharashtra (66709)	80,10,115.50	3 OBC Freeship	1,64,385.00
	82,63,267.00	4 OBC Scholarship	25,86,750.00
(2) <u>Scholarships & Freeship</u>		5 RJSM Scholarship(open)	7,09,490.00
1 Handicap Scholarship	29,045.00	6 SBC-Scholarship	31,295.00
2 NT- Freeship	35,310.00	7 SC-Freeship	1,36,950.00
3 NT-Scholarship	6,04,495.00	8 SC -Scholarship	19,48,640.00
4 OBC Freeship	40,885.50	9 ST-Freeship	17,835.00
5 OBC Scholarship	36,74,032.50	10 ST-Scholarship	6,13,901.00
6 RJSM Scholarship(open)	12,13,747.00		69,21,131.00
7 SBC-Freeship	800.00	(2) <u>College Expenses</u>	
8 SBC-Scholarship	1,62,340.00	1 Bank Charges	1,534.00
9 SC -Scholarship	14,84,448.00	(3) <u>Closing Balance</u>	
10 SC-Freeship	67,931.00	1 Cash in Hand	-
11 ST-Freeship	26,932.50	2 A.D.C.C. Bank A/c No - 21/22	2,53,151.50
12 ST-Scholarship	23,95,931.50	3 Bank of Maharashtra (66709)	1,12,40,253.50
	97,35,898.00		1,14,93,405.00
(3) <u>Sundry Receipts</u>			
1 Bank Interest	3,91,105.00		
(4) <u>Loans & Advances</u>			
1 Social Welfare Officer	25,800.00		
TOTAL	1,84,16,070.00	TOTAL	1,84,16,070.00

To be read along with enclosed notes to accounts.

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

Principal
Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 04 SEPTEMBER 2020



HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Allowance	8,63,40,591.00	1 Fees & Fines	48,61,292.00
2 College Expenses	27,74,672.20	2 Grants	8,66,37,611.00
3 Grant Expenses	6,05,657.00	3 Bank Interest	5,11,535.00
4 Depreciation	16,97,375.00		
5 Surplus	5,92,142.80		
TOTAL	9,20,10,438.00	TOTAL	9,20,10,438.00

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

Wefkd

Principal

S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 04 SEPTEMBER 2020



EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

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CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER**

BALANCE SHEET AS ON 31 MARCH 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
(1) <u>Loans & Advances</u>		(1) <u>Fixed Assets</u>	
1 S.B.V.P. Samaj Sanstha	2,15,42,839.30	As per Schedule	1,40,50,588.00
2 Laboratory Deposit	2,59,685.00		
3 Library Deposit	7,37,339.00	(2) <u>Loans & Advances</u>	
4 Shri Patil A.M.	96,951.00	1 Staff Advance	11,10,493.00
5 Shri Kanwade Y.T.	1,80,000.00	2 Contractor Advance	36,650.00
	2,28,16,814.30	3 Advance Against Purchase	43,500.00
(2) <u>Funds</u>		4 Non Grant Section	64,007.00
1 I.C.T. Lab Development Grants	19,88,800.00	5 Suspense A/c	40,715.00
2 Ladies Hostel Grant	47,12,980.00		12,95,365.00
3 Equipment Grants	1,00,000.00	(3) <u>Deposits</u>	
4 Quality Improvement Grants	6,80,804.00	1 Electric Deposit	7,500.00
5 Poor Boys Fund	62,901.00	2 Telephone Deposit	1,600.00
	75,45,485.00	3 Jaykar Library Deposit	5,000.00
(3) <u>Unutilized Grants</u>		4 Tap Connection Deposit	1,500.00
1 I.Q.A.C. Grants	77,953.00	5 B.S.N.L. Connectivity	1,57,574.00
2 U.G.C. Grant - Merger Scheme	34,398.00	6 Security Deposit	11,277.00
3 B.C.U.D. Grants	14,288.00		1,84,451.00
4 Solar System Grant	2,50,000.00	(4) <u>Cash & Bank Balances</u>	
	3,76,639.00	1 College Section	18,90,072.03
(4) <u>Liabilities</u>		2 U G C Section	7,61,341.80
1 Scholarships	63,07,683.00	3 Scholarship Section	1,14,93,405.00
3 N.S.S. Expenses	43,448.15		1,41,44,818.83
4 Grants Suspense	22,559.50	(5) <u>Income and Expenditure Account</u>	
5 Social Welfare Office	25,800.00	1 Opening Balance	80,56,763.92
6 Students Safety Insurance	1,415.00	2 Less : Surplus for the Year	(5,92,142.80)
	64,00,905.65		74,64,621.12
TOTAL	3,71,39,843.95	TOTAL	3,71,39,843.95

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

[Signature]
Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 04 SEPTEMBER 2020



EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

[Signature]

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



**SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER**

STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2020

S. NO.	ASSETS	OPENING WDV	ADDITION	SALE / GRANT	TOTAL	DEPRECIATION	CLOSING WDV
1	Furniture & Dead Stock	39,31,335.00	3,07,112.00	-	42,38,447.00	4,23,845.00	38,14,602.00
2	Library Books	11,75,296.00	1,83,291.00	-	13,58,587.00	1,35,859.00	12,22,728.00
3	Science Equipments	10,73,622.00	-	-	10,73,622.00	1,07,362.00	9,66,260.00
4	Water Arrangement	3,65,276.00	-	-	3,65,276.00	36,528.00	3,28,748.00
5	Sports Equipments	29,475.00	-	-	29,475.00	2,948.00	26,527.00
6	CCTV Camera	93,865.00	5,10,441.00	-	6,04,306.00	90,646.00	5,13,660.00
6	Solar System	-	6,51,000.00	-	6,51,000.00	97,650.00	5,53,350.00
7	Cycle Stand	1,04,516.00	-	-	1,04,516.00	15,677.00	88,839.00
8	Xerox Machine	1,07,536.00	-	-	1,07,536.00	16,130.00	91,406.00
9	LCD Projector	1,52,762.00	-	-	1,52,762.00	22,914.00	1,29,848.00
10	English Lab	1,02,637.00	-	-	1,02,637.00	15,396.00	87,241.00
11	Computers	1,21,466.00	-	-	1,21,466.00	48,586.00	72,880.00
12	Building	20,67,255.00	-	-	20,67,255.00	2,06,726.00	18,60,529.00
13	Ladies Hostel Building	23,30,520.00	-	-	23,30,520.00	2,33,052.00	20,97,468.00
14	Guest House	39,120.00	-	-	39,120.00	3,912.00	35,208.00
15	Library Building	24,01,438.00	-	-	24,01,438.00	2,40,144.00	21,61,294.00
	TOTAL	1,40,96,119.00	16,51,844.00	-	1,57,47,963.00	16,97,375.00	1,40,50,588.00



DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

- 1 The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
- 2 Accounts are prepared on the assumption of going concern concept.
- 3 The Accounting policies are consistent from one period to the next.
- 4 Accounts are maintained on Cash basis of accounting for its activities.
- 5 Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2019 and addition / deletion during the year has been considered for providing depreciation.
- 6 Depreciation is provided on WDV basis as per the rates specified under Income-tax Act, 1961.
- 7 Investments are stated at cost.
- 8 Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
- 9 Revenues are recognised when collectability of the resulting receivables is reasonably assured. Revenue is recognised when the same is actually received. No provision for amount outstanding is made as on 31 March 2020.
- 10 Appropriate record with respect to receipt and payment of scholarship is not maintained by the College. We have relied upon the representation made by management.
- 11 College receives Scholarships / grants under various schemes for payment to students / welfare activities of students. College does not issue account payee cheques for payment of such scholarships / grants.
- 12 College has not prepared Bank Reconciliation Statement for its bank account. There are unreconciled differences in such account balance.
- 13 Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
- 14 No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

[Signature]

Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 04 SEPTEMBER 2020



FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

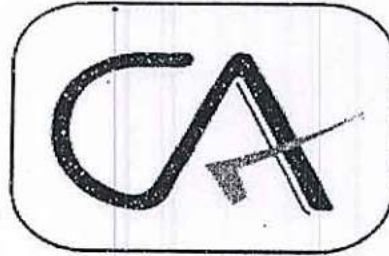


STATEMENT OF ACCOUNTS OF

सहकार महर्षी भाऊसाहेब संतुजी थोरात कॉलेज ऑफ
कला, विज्ञान व वाणिज्य (नॉन - ग्रॅन्ट)

संगमनेर, जि. अहमदनगर

FOR THE YEAR ENDED 31 MARCH 2020



M/S RAJENDRA M. GUNDECHA & CO.
Chartered Accountant

-Office-

C.S.No. 5927 & 5928, India Gate, Sangale Galli,
Chaupati Karanja Road, Ahmednagar -414001. Phone (0241) 2341790
E-mail : rmgundecha@yahoo.com

-Branch-

Shivnagari Comple, Behind Hotel Joshi Palace,
Sangamner – 422605. Phone (02425) 225601
E-mail : caharshalgundecha@yahoo.com

**SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u>		(1) <u>Salaries & Allowance</u>	82,47,926.00
1 Cash in Hand	1,799.00	(2) <u>Remuneration Exp</u>	4,99,751.00
2 A.D.C.C. Bank A/c No - 10834	62,20,455.00	(3) <u>Building Rent</u>	90,00,000.00
3 Bank of Maharashtra - 90703	2,77,033.30	(4) <u>University Fees</u>	4,87,857.00
	64,99,287.30	Refer Schedule B	
(2) <u>Fees & Fines</u>		(5) <u>College Expenses</u>	26,36,810.10
Refer Schedule A	1,82,75,442.00	Refer Schedule D	
(3) <u>University Fees</u>		(6) <u>Deductions</u>	15,31,635.00
Refer Schedule B	7,32,300.00	Refer Schedule C	
(4) <u>Sundry Receipts</u>		(7) <u>Loans & Advances</u>	
1 Salary Recovery	12,880.00	1 Gore M.H.	15,000.00
2 Scrap Material Sale		2 Wagh B.D.	30,000.00
3 Bank Interest	2,08,590.00	3 Phatangare P.G.	30,000.00
	2,21,470.00	4 Thorat A.P.	15,000.00
(5) <u>Deductions</u>		5 Pansare G.N.	29,000.00
Refer Schedule C	9,53,987.00	6 Shri Gajanan Steel Ind	40,000.00
(6) <u>Loans & Advances</u>		7 Shingote Sahebrao M	40,000.00
1 Tarabai Hostel Advance	2,00,000.00	8 Pawar Sachin (Pawar Flex)	20,000.00
2 Seven Green Solar Pvt Ltd	4,01,000.00		2,19,000.00
	6,01,000.00	(8) <u>Fixed Assets</u>	
		1 Library Books	75,465.00
		2 Building	6,54,000.00
		3 Software Exp	6,25,752.00
		4 Furniture & Dead Stock	13,07,080.00
			26,62,297.00
		(9) <u>Closing Balance</u>	
		1 Cash in Hand	4,906.00
		2 A.D.C.C. Bank A/c No - 10834	18,09,284.00
		3 Bank of Maharashtra - 90703	1,84,020.20
			19,98,210.20
TOTAL	2,72,83,486.30	TOTAL	2,72,83,486.30

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

(Signature)

Principal

S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 28 AUGUST 2020

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

(Signature)

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE A - FEES & FINES

SR NO	PARTICULARS	AMOUNT
1	Admission Fees	22,090.00
2	Bonafide Fees	8,440.00
3	Credit System Fee	1,55,285.00
4	Development Fee	2,45,466.00
5	Journal Fees	39,200.00
6	Laboratory Fee	73,09,387.00
7	Library Fee	1,53,220.00
8	M Phill Viva Fee	4,500.00
9	Other Fee	16,408.00
10	P H D Programm Fee	1,14,000.00
11	P H D Reg Fee	19,000.00
12	P H D Univ Fee	95,000.00
13	Physical Education Fee	13,680.00
14	Student Activity Fees	10,57,476.00
15	Student Aid Fees	20,391.00
16	T.C. Fees	16,510.00
17	Tuition Fee	89,85,389.00
	Total	1,82,75,442.00

SCHEDULE B - UNIVERSITY FEE

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Computerization Fee	42,000.00	18,010.00
2	Corpus Fee	-	6,176.00
3	Development Fee	-	55,750.00
4	Disaster Fee	20,170.00	15,446.00
5	Eligibility Form Fee	36,900.00	40,350.00
6	Gymkhana Fees	1,04,000.00	30,880.00
7	Health Scheme Fees	22,240.00	12,300.00
8	Insurance Fees	9,590.00	15,440.00
9	N S S Fee	14,280.00	15,440.00
10	Pro-rata Fee	28,860.00	44,776.00
11	Registration Fee	36,410.00	4,925.00
12	Student Welfare Fees	1,04,050.00	30,880.00
13	University Eligibility Fees	3,13,800.00	1,97,490.00
	Total	7,32,300.00	4,87,857.00



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE C - DEDUCTIONS

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Provident Fund	7,88,395.00	13,70,536.00
2	Professional Tax	57,825.00	58,695.00
3	Income-Tax	1,07,767.00	1,22,404.00
	Total	9,53,987.00	15,31,635.00

SCHEDULE D - COLLEGE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Advertisement Exp	21,572.00
2	Affiliation Fee	33,600.00
3	Audit Fee	94,400.00
4	Bank Commission	924.10
5	Computer Exp	5,405.00
6	Credit System Exp	94,875.00
7	Cultural Activity Exp	36,946.00
8	Electrification Exp	2,59,588.00
9	Health Scheme Exp	27,609.00
10	Identity Card Exp	42,460.00
11	Laboratory Exp	43,086.00
12	M Phill Viva Exp	54,891.00
13	Miscellaneous Exp	460.00
14	Magzine & Periodical Exp	1,16,528.00
15	NAAC Exp	4,27,710.00
16	N.S.S. Exp	65,000.00
17	Other Exp	1,06,934.00
18	Placement Cell Exp	9,026.00
19	Printing & Stationary	2,49,824.00
20	Refreshment Exp	17,641.00
21	Repairs & Maintenance	8,02,677.00
22	Seminar & Workshop Exp	47,160.00
23	TA/DA Allowance Exp	15,440.00
24	Telephone Exp	63,054.00
	Total	26,36,810.10



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Allowance	88,30,067.00	1 Fees & Fines	1,82,75,442.00
2 Remuneration Expenses	4,99,751.00	2 University Fees	7,32,300.00
3 Building Rent	90,00,000.00	3 Sundry Receipts	2,21,470.00
4 University Fees	4,87,857.00		
5 College Expenses	26,36,810.10		
6 Depreciation	21,48,569.00	4 Deficit	43,73,842.10
TOTAL	2,36,03,054.10	TOTAL	2,36,03,054.10

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

HR Gundecha



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

to fath
Principal
M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 28 AUGUST 2020

**SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)**

BALANCE SHEET AS ON 31 MARCH 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
(1) <u>Loans & Advances</u>		(1) <u>Fixed Assets</u>	
1 Laboratory Deposit	11,400.00	As per Schedule	1,74,17,145
2 Library Deposit	12,600.00		
3 M/s Akash Computers	5,750.00	(2) <u>Loans & Advances</u>	
4 Shri. Shinde P.A.	10,000.00	1 S.B.V.P.S. Sanstha	2,83,59,346.
5 Security Deposit	1.00	2 Gas Connection Deposit	3,150.
6 M/s Jyoti Sales Corporation	24,933.00	3 Provident Fund	18,24,564.
	64,684.00	4 M.S.E.B. Deposit	15,420.
(2) <u>Other Liabilities</u>		5 Shri Gavane P.P.	46,775.
1 T.D.S.	23,250.00	6 Shri Deshmukh A.G.	1,00,000.
2 Professional Tax	19,545.00	7 Shri Sutar R.A.	18,000.
	42,795.00	8 Shri D.D. Shete	500.
(3) <u>Income & Expenditure Account</u>		9 Shri G.K. Sonawane	2,700.
As per Last Balance-Sheet	5,43,24,327.30	10 Shri Ashwin Jedhe	500.
Less : Deficit for the Year	(43,73,842.10)	11 Shri Pawar N.R.	1,000.
	4,99,50,485.20	12 Income Tax	30,500.
		13 M/S Swarad Industries	1,144.
		14 Shri Pathan I.A.	20,010.
		15 Gore M.H.	15,000.
		16 Wagh B.D.	30,000.
		17 Phatangare P.G.	30,000.
		18 Thorat A.P.	15,000.
		19 Pansare G.N.	29,000.
		20 Shri Gajanan Steel Ind	40,000.
		21 Shingote Sahebrao M	40,000.
		22 Pawar Sachin (Pawar Flex)	20,000.
			3,06,42,609.0
		(3) <u>Cash & Bank Balances</u>	19,98,210.2
TOTAL	5,00,57,964.20	TOTAL	5,00,57,964.20

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

Wfete

Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 28 AUGUST 2020

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)**

STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2020

S. NO.	ASSETS	OPENING WDV	ADDITION	SALE / RECOVERY	TOTAL	DÉPRECIATION	CLOSING WDV
1	Furniture & Dead Stock	1,09,24,339.00	13,07,080.00	-	1,22,31,419.00	12,23,142.00	1,10,08,277.00
2	Library Books	9,07,881.00	75,465.00	-	9,83,346.00	98,335.00	8,85,011.00
3	Electric Fittings	11,46,117.00		-	11,46,117.00	1,14,612.00	10,31,505.00
4	Lawn Tennis Ground	1,01,357.00	-	-	1,01,357.00	10,136.00	91,221.00
5	Computer & Software	14,236.00	6,25,752.00	-	6,39,988.00	2,55,995.00	3,83,993.00
6	Laboratory Equipments	67,800.00	-	-	67,800.00	6,780.00	61,020.00
7	Building	37,41,687.00	6,54,000.00	-	43,95,687.00	4,39,569.00	39,56,118.00
	TOTAL	1,69,03,417.00	26,62,297.00	-	1,95,65,714.00	21,48,569.00	1,74,17,145.00



DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNT

- 1 The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
- 2 Accounts are prepared on the assumption of going concern concept.
- 3 The Accounting policies are consistent from one period to the next.
- 4 Accounts are maintained on Cash basis of accounting for its activities.
- 5 Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2019 and addition / deletion during the year has been considered for providing depreciation.
- 6 Depreciation is provided on WDV basis as per the rates specified under Income-tax Act, 1961.
- 7 Investments are stated at cost.
- 8 Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
- 9 Revenues are recognised when collectability of the resulting receivables is reasonably assured. Revenue is recognised when the same is actually received. No provision for amount outstanding is made as on 31 Mar 2020.
- 10 College receives Scholarships / grants under various schemes for payment to students / welfare activities of students. College does not issue account payee cheques for payment of such scholarships / grants.
- 11 Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
- 12 No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

Principal
Principal
S.M.B.S.T. College, Sangamner
PLACE : SANGAMNER

DATE : 28 AUGUST 2020

FOR M/S RAJENDRA M GUNDECHA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

HR Gundecha
CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

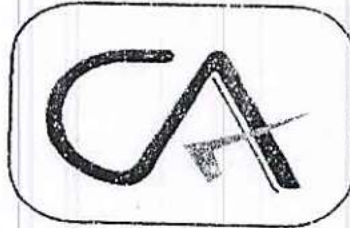


STATEMENT OF ACCOUNTS OF

सहकार महर्षी भाऊसाहेब संतुजी थोरात कॉलेज ऑफ
कला, विज्ञान व वाणिज्य (नॉन - ग्रॅन्ट)

संगमनेर, जि. अहमदनगर

FOR THE YEAR ENDED 31 MARCH 2021



M/S RAJENDRA M. GUNDECHA & CO.
Chartered Accountant

-Office-

C.S.No. 5927 & 5928, India Gate, Sangale Galli,
Chaupati Karanja Road, Ahmednagar -414001. Phone (0241) 2341790
E-mail : rmgundecha@yahoo.com

-Branch-

Shivnagari Comple, Behind Hotel Joshi Palace,
Sangamner - 422605. Phone (02425) 225601
E-mail : caharshalgundecha@yahoo.com

**SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u>		(1) <u>Salaries & Allowance</u>	55,74,360.00
1 Cash in Hand	4,906.00	(2) <u>Remuneration Exp</u>	4,13,310.00
2 A.D.C.C. Bank A/c No - 10834	18,09,284.00	(3) <u>Building Rent</u>	30,00,000.00
3 Bank of Maharashtra - 90703	1,84,020.20	(4) <u>University Fees</u>	5,24,213.00
	19,98,210.20	Refer Schedule B	
(2) <u>Fees & Fines</u>		(5) <u>College Expenses</u>	30,38,325.34
Refer Schedule A	1,34,03,127.00	Refer Schedule D	
(3) <u>University Fees</u>		(6) <u>Deductions</u>	6,01,785.00
Refer Schedule B	11,73,426.00	Refer Schedule C	
(4) <u>Sundry Receipts*</u>		(7) <u>Loans & Advances</u>	
1 Rent Received (Hostel)	10,00,000.00	1 Navale S.D.	75,000.00
2 Loss of Books Recovery	1,856.00	2 Deshmukh S V	33,055.00
3 Bank Interest	97,317.00	3 Gore M.H.	10,000.00
	10,99,173.00	4 Pansare G.N.	3,88,800.00
(5) <u>Deductions</u>		5 Pawar Sachin (Pawar Flex)	25,000.00
Refer Schedule C	5,96,422.00		5,31,855.00
(6) <u>Loans & Advances</u>		(8) <u>Fixed Assets</u>	
1 Tarabai Hostel Advance	32,960.00	1 Library Books	77,852.00
2 Shingote Sahebrao	40,000.00	2 Furniture & Dead Stock	2,56,323.00
3 Ghaywat L D	65,000.00		3,34,175.00
4 Wagh B D	30,000.00	(9) <u>Closing Balance</u>	
5 Phtangare P G	30,000.00	1 Cash in Hand	5,673.00
6 Thorat A P	15,000.00	2 A.D.C.C. Bank A/c No - 10834	25,77,285.00
7 Pansare G N	2,50,000.00	3 Bank of Maharashtra - 90703	22,03,391.86
8 Deshmukh S V	26,055.00		47,86,349.86
9 Pawar Sachin	45,000.00		
	5,34,015.00		
TOTAL	1,88,04,373.20	TOTAL	1,88,04,373.20

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

[Signature]

Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 14 JULY 2021

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

[Signature]

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE A - FEES & FINES

SR NO	PARTICULARS	AMOUNT
1	Admission Fees	
2	Bonafide Fees	26,450.00
3	Credit System Fee	5,570.00
4	Affiliation Fee	1,33,020.00
5	Laboratory Fee	19,800.00
6	Library Fee	64,28,899.00
7	Other Fee	2,20,715.00
8	P H D Program Fee	14,974.00
9	P H D Reg Fee	2,58,000.00
10	Physical Education Fee	5,000.00
11	Student Activity Fees	37,300.00
12	Student Aid Fees	12,35,025.00
13	T.C. Fees	21,560.00
14	Tuition Fee	15,930.00
		49,80,884.00
	Total	1,34,03,127.00

SCHEDULE B - UNIVERSITY FEE

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Computerization Fee		
2	Corpus Fee	51,140.00	17,080.00
3	Development Fee		5,660.00
4	Disaster Fee	2,63,255.00	52,050.00
5	Eligibility Form Fee	25,380.00	14,150.00
6	Gymkhana Fees	31,650.00	19,670.00
7	Health Scheme Fees	1,26,365.00	28,300.00
8	Insurance Fees	20,760.00	7,380.00
9	N S S Fee	12,370.00	14,150.00
10	Pro-rata Fee	14,680.00	14,150.00
11	Registration Fee	36,210.00	41,143.00
12	Student Welfare Fees	36,580.00	5,550.00
13	University Eligibility Fees	1,07,356.00	28,300.00
14	University PHD Fees	2,32,680.00	1,41,630.00
		2,15,000.00	1,35,000.00
	Total	11,73,426.00	5,24,213.00



**SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)**

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE C - DEDUCTIONS

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Provident Fund	4,70,099.00	4,70,099.00
2	Professional Tax	37,100.00	37,100.00
3	Income-Tax	89,223.00	94,586.00
	Total	5,96,422.00	6,01,785.00

SCHEDULE D - COLLEGE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Advertisement Exp	16,870.00
2	Affiliation Fee	8,22,700.00
3	Audit Fee	44,250.00
4	Bank Commission	1,247.34
5	Computer Exp	23,633.00
6	Cultural Activity Exp	29,850.00
7	Electrification Exp	52,800.00
8	Health Scheme Exp	9,392.00
9	Laboratory Exp	5,52,578.00
10	M Phill Exp	25,680.00
11	NAAC Exp	4,61,781.00
12	Other Exp	72,711.00
13	Poor Boys Exp	2,435.00
14	Printing & Stationary	55,531.00
15	Repairs & Maintenance	4,20,381.00
16	Watchman Exp	3,92,347.00
17	TA/DA Allowance Exp	12,465.00
18	Telephone Exp	41,674.00
	Total	30,38,325.34



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Allowance	55,74,360.00	1 Fees & Fines	1,34,03,127.00
2 Remuneration Expenses	4,13,310.00	2 University Fees	11,73,426.00
3 Building Rent	30,00,000.00	3 Sundry Receipts	10,99,173.00
4 University Fees	5,24,213.00		
5 College Expenses	30,38,325.34		
6 Depreciation	18,90,330.00		
7 Surplus	12,35,187.66		
TOTAL	1,56,75,726.00	TOTAL	1,56,75,726.00

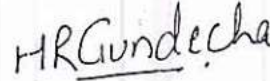
FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER


Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 14 JULY 2021

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)

BALANCE SHEET AS ON 31 MARCH 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
(1) <u>Loans & Advances</u>		(1) <u>Fixed Assets</u>	
1 Laboratory Deposit	11,400.00	As per Schedule	1,58,60,990.00
2 Library Deposit	12,600.00		
3 M/s Akash Computers	5,750.00	(2) <u>Loans & Advances</u>	
4 Shri. Shinde P.A.	10,000.00	1 S.B.V.P.S. Sanstha	2,83,59,346.00
5 Security Deposit	1.00	2 Gas Connection Deposit	3,150.00
6 Tarabai Hostel Advance	32,960.00	3 Provident Fund	18,24,564.00
7 Ghaywat L.D.	65,000.00	4 M.S.E.B. Deposit	15,420.00
8 M/s Jyoti Sales Corporation	24,933.00	5 Shri Gavane P.P.	46,775.00
	1,62,644.00	6 Shri Deshmukh A.G.	1,00,000.00
(2) <u>Other Liabilities</u>		7 Shri Sutar R.A.	18,000.00
1 T.D.S.	17,887.00	8 Shri D.D. Shete	500.00
2 Professional Tax	19,545.00	9 Shri G.K. Sonawane	2,700.00
	37,432.00	10 Shri Ashwin Jedhe	500.00
(3) <u>Income & Expenditure Account</u>		11 Shri Pawar N.R.	1,000.00
As per Last Balance-Sheet	4,99,50,485.20	12 Income Tax	30,500.00
Add : Surplus for the Year	12,35,187.66	13 M/S Swarad Industries	1,144.00
	5,11,85,672.86	14 Shri Pathan I.A.	20,010.00
		15 Gore M.H.	25,000.00
		16 Pansare G.N.	1,67,800.00
		17 Shri Gajanan Steel Ind	40,000.00
		18 Deshmukh S V	7,000.00
		19 Navale S D	75,000.00
			3,07,38,409.00
		(3) <u>Cash & Bank Balances</u>	47,86,349.86
TOTAL	5,13,85,748.86	TOTAL	5,13,85,748.86

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

Principal

S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 14 JULY 2021

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

H R Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI,
AHMEDNAGAR



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)**

STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2021


S. NO.	ASSETS	OPENING WDV	ADDITION	SALE / RECOVERY	TOTAL	DEPRECIATION	CLOSING WDV
1	Furniture & Dead Stock	1,10,08,277.00	2,56,323.00	-	1,12,64,600.00	11,26,460.00	1,01,38,140.00
2	Library Books	8,85,011.00	77,852.00	-	9,62,863.00	96,286.00	8,66,577.00
3	Electric Fittings	10,31,505.00	-	-	10,31,505.00	1,03,151.00	9,28,354.00
4	Lawn Tennis Ground	91,221.00	-	-	91,221.00	9,122.00	82,099.00
5	Computer & Software	3,83,993.00	-	-	3,83,993.00	1,53,597.00	2,30,396.00
6	Laboratory Equipments	61,020.00	-	-	61,020.00	6,102.00	54,918.00
7	Building	39,56,118.00	-	-	39,56,118.00	3,95,612.00	35,60,506.00
	TOTAL	1,74,17,145.00	3,34,175.00	-	1,77,51,320.00	18,90,330.00	1,58,60,990.00



DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

- 1 The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
- 2 Accounts are prepared on the assumption of going concern concept.
- 3 The Accounting policies are consistent from one period to the next.
- 4 Accounts are maintained on Cash basis of accounting for its activities.
- 5 Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2020 and addition / deletion during the year has been considered for providing depreciation.
- 6 Depreciation is provided on WDV basis as per the rates specified under Income-tax Act, 1961.
- 7 Investments are stated at cost.
- 8 Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
- 9 Revenues are recognised when collectability of the resulting receivables is reasonably assured. Revenue is recognised when the same is actually received. No provision for amount outstanding is made as on 31 March 2021.
- 10 College receives Scholarships / grants under various schemes for payment to students / welfare activities of students. College does not issue account payee cheques for payment of such scholarships / grants.
- 11 Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
- 12 No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

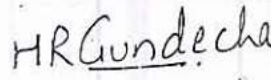
FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER


Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 14 JULY 2021

FOR M/S RAJENDRA M GUNDECHA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

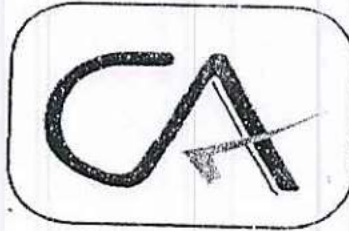


STATEMENT OF ACCOUNTS OF

सहकार महर्षी भाऊसाहेब संतुजी थोरात कॉलेज ऑफ
कला, विज्ञान व वाणिज्य

संगमनेर, जि. अहमदनगर

FOR THE YEAR ENDED 31 MARCH 2021



M/S RAJENDRA M. GUNDECHA & CO
Chartered Accountant

-Office-

C.S.No. 5927 & 5928, India Gate, Sangale Galli,
Chaupati Karanja Road, Ahmednagar -414001. Phone (0241) 2341790
E-mail : rmgundecha@yahoo.com

-Branch-

Shivnagari Comple, Behind Hotel Joshi Palace,
Sangamner - 422605. Phone (02425) 225601
E-mail : caharshalgundecha@yahoo.com

SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u> As per Schedule A	18,90,072.03	(1) <u>Salaries & Allowance</u>	9,87,35,278.00
(2) <u>University Fees & Fines</u> As per Schedule B	7,46,450.00	(2) <u>Building Rent</u>	30,00,000.00
(3) <u>Fees & Fines</u> As per Schedule C	43,63,983.00	(3) <u>College Expenses</u> As per Schedule G	14,62,368.30
(4) <u>Salary Grants</u>	9,88,98,723.00	(4) <u>University Fees & Fines</u> As per Schedule B	3,65,281.00
(5) <u>University Grants</u> As per Schedule D	3,21,057.00	(5) <u>University Grant Expenses</u> As per Schedule D	54,560.00
(6) <u>Bank Interest</u>	74,961.00	(6) <u>Loans & Advances</u> As per Schedule F	3,92,127.00
(7) <u>Deductions</u> As per Schedule E	3,55,37,560.00	(7) <u>Deductions</u> As per Schedule C	3,55,37,560.00
(8) <u>Loans & Advances</u> As per Schedule F	9,00,026.00	(8) <u>Fixed Assets</u>	
		1 Furniture & Dead Stock	1,64,414.00
		2 Science Equipment	8,239.00
		3 Library Books	1,52,477.00
			3,25,130.00
		(9) <u>Closing Balance</u> As per Schedule A	28,60,527.60
TOTAL	14,27,32,832.03	TOTAL	14,27,32,832.03

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

W.R.D.
Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 14 JULY 2021

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



**SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER**

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE A - CASH & BANK BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash on Hand	2,080.00	2,119.00
2	A.D.C.C. Bank A/c No - 7748	1,76,780.53	3,73,039.53
3	Bank of Maharashtra A/c No - 99762	44,428.00	3,21,341.00
4	Bank of Maharashtra A/c No - 77053	15,68,501.90	19,26,127.10
5	Bank of Maharashtra A/c No - 74914	56,693.80	58,133.70
6	Bank of Maharashtra A/c No - 91853	6,138.00	5,507.88
7	Bank of Maharashtra A/c No - 10561	600.00	600.00
8	Bank of Maharashtra A/c No - 38863	34,849.80	1,73,659.48
	Total	18,90,072.03	28,60,527.69

SCHEDULE B - UNIVERSITY FEES & FINES

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Pro-reta Fee	35,830.00	43,521.00
2	Corpus Fee	-	6,060.00
3	Computerization Fee	37,355.00	7,575.00
4	Development Fee	1,65,330.00	37,875.00
5	Disaster Fee	25,940.00	15,150.00
6	Eligibility Fee	2,13,035.00	1,04,470.00
7	Eligibility Form Fee	29,850.00	31,690.00
8	Gymkhana Fee	1,19,575.00	30,300.00
9	Health Scheme Fees	28,200.00	11,800.00
10	Insurance Fee	12,170.00	15,150.00
11	Hostel Fee	-	240.00
12	Add on Course Fee	-	16,000.00
13	N S S Fee	16,570.00	15,150.00
14	Welfare Fee	62,595.00	30,300.00
	Total	7,46,450.00	3,65,281.00

SCHEDULE D - UNIVERSITY GRANTS

SR NO	PARTICULARS	RECEIPT	PAYMENTS
1	Earn & Learn Grant	2,73,857.00	9,360.00
2	Sports Grant	2,000.00	-
3	Student Safety Insurance	45,200.00	45,200.00
	Total	3,21,057.00	54,560.00



SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE C - FEES & FINES

SR NO	PARTICULARS	RECEIPTS
1	Admission Fee	25,940.00
2	Bonafied Fees	8,680.00
3	Cultural Activity Fee	13,03,570.00
4	Loss of Recovery Books	3,995.00
5	Lab Fee	1,875.00
6	Laboratory Fees	66,015.00
7	Library Fees	1,35,920.00
8	Other Fees	21,188.00
9	Physical Education Exam Fee	60,740.00
10	Registration Fee	37,750.00
11	Scrap Material Fee	7,500.00
12	Student Aid Fee	13,030.00
13	TC Fee	28,180.00
14	Exam Remuneration Receipts	15,00,000.00
15	Tuition Fees	11,49,600.00
	Total	43,63,983.00

SCHEDULE E - DEDUCTIONS

SR NO	PARTICULARS	RECEIPT	PAYMENTS
1	Provident Fund	59,63,000.00	59,63,000.00
2	Professional Tax	1,43,300.00	1,43,300.00
3	DCPS Grant	2,76,180.00	2,76,180.00
4	Income Tax	1,73,89,200.00	1,73,89,200.00
5	LIC	15,05,862.00	15,05,862.00
6	S.B.V.P.S. Sanstha (Society)	98,99,224.00	98,99,224.00
7	Covid Fund	3,60,794.00	3,60,794.00
	Total	3,55,37,560.00	3,55,37,560.00



SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE F - LOANS & ADVANCES

SR NO	PARTICULARS	RECEIPT	PAYMENTS
1	Poor Boys Fund	8,150.00	-
2	Goskulwad S P	36,950.00	30,000.00
3	Manjul R K	86,463.00	6,463.00
4	Jorver R S	26,463.00	6,463.00
5	Kolhe V S	20,000.00	-
6	Exam Department Exp	7,00,000.00	-
7	Sairsir Engineering Product	15,000.00	15,000.00
8	Deshmukh S V	7,000.00	14,800.00
9	Security Deposit	-	2,76,951.00
10	Agasti Technologies Pvt Ltd	-	42,450.00
	Total	9,00,026.00	3,92,127.00

SCHEDULE G - COLLEGE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Audit Fee	1,26,080.00
2	Bank Commission	3,595.34
3	Cleaning & Sanitation Exp	37,291.00
4	Computer Exp	56,003.00
5	Cultural Activity Exp	10,596.00
6	Electricity Exp	1,28,103.00
7	Gymkhana Exp	1,23,045.00
8	Garden Exp	11,980.00
9	Identity Card Exp	1,344.00
10	Insurance Exp	4,720.00
11	Laboratory Chemical & Equipment Exp	1,68,072.00
12	Magzine & Periodical Exp	26,800.00
13	Miscellaneous Exp	29,096.00
14	Municipal Tax	3,09,051.00
15	NAAC Exp	29,733.00
16	NCC Exp	12,798.00
17	Newspaper Exp	2,986.00
18	Postage Exp	172.00
19	Printing & Stationary Exp	11,109.00
20	Professional Fee	30,000.00
21	Refreshment Exp	9,981.00
22	Health Scheme Exp	11,813.00
23	Repairs & Maintenance Exp	1,43,889.00
24	Staff Exp	16,720.00
25	Software Exp	1,01,597.00
26	TA DA Exp	12,145.00
27	Telephone Exp	29,649.00
28	Water Charges	14,000.00
	Total	14,62,368.34



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

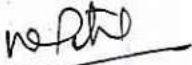
SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

U.G.C. SECTION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u>		(1) <u>Other Expenses</u>	
1 Cash in Hand	-	1 Bank Commission	70.80
2 Bank of Maharashtra (10561)	7,61,341.80		
	7,61,341.80	(2) <u>Loans & Advances</u>	
(2) <u>Sundry Receipts</u>		1 S.M.B.S.T. College	7,00,000.00
1 Bank Interest	7,815.00	2 UGC Grant Return	33,822.00
			7,33,822.00
		(3) <u>Closing Balance</u>	
		1 Cash in Hand	-
		2 Bank of Maharashtra (10561)	35,264.00
			35,264.00
TOTAL	7,69,156.80	TOTAL	7,69,156.80

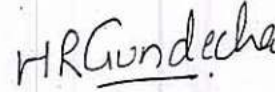
FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER


Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 14 JULY 2021

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER**

SCHOLARSHIPS SECTION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u>		(1) <u>Scholarships</u>	
1 Cash in Hand	-	1 NT- Freeship	22,965.00
2 A.D.C.C. Bank A/c No - 21/22	2,53,151.50	2 NT-Scholarship	5,39,882.00
3 Bank of Maharashtra (66709)	1,12,40,253.50	3 OBC Freeship	22,090.00
	1,14,93,405.00	4 OBC Scholarship	25,45,990.00
(2) <u>Scholarships & Freeship</u>		5 RJSM Scholarship(open)	12,35,539.00
1 Handicap Scholarship	5,895.00	6 SBC-Scholarship	56,000.00
2 NT- Freeship	36,910.00	7 SC-Freeship	9,490.00
3 NT-Scholarship	4,47,324.50	8 SC -Scholarship	14,59,794.00
4 OBC Freeship	43,610.00	9 ST-Scholarship	10,46,508.00
5 OBC Scholarship	23,22,060.00		69,38,323.00
6 RJSM Scholarship(open)	10,99,594.00	(2) <u>College Expenses</u>	
7 SBC-Scholarship	46,350.00	1 Bank Charges	2,005.64
8 SC -Scholarship	10,45,082.50	(3) <u>Closing Balance</u>	
9 SC-Freeship	35,952.50	1 Cash in Hand	-
10 ST-Freeship	41,637.50	2 A.D.C.C. Bank A/c No - 21/22	2,53,151.50
11 ST-Scholarship	11,29,258.00	3 Bank of Maharashtra (66709)	1,08,86,740.86
	62,53,674.00		1,11,39,892.36
(3) <u>Sundry Receipts</u>			
1 Bank Interest	3,33,142.00		
TOTAL	1,80,80,221.00	TOTAL	1,80,80,221.00

To be read along with enclosed notes to accounts.

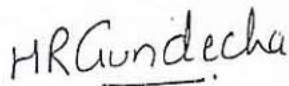
FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER


Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 14 JULY 2021

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Allowance	9,87,35,278.00	1 Fees & Fines	43,63,983.00
2 College Expenses	14,64,444.78	2 University Fees & Fines	7,46,450.00
3 University Fees & Fines	3,65,281.00	3 Salary Grant	9,88,98,723.00
4 University Grant Expenses	54,560.00	4 University Grants	3,21,057.00
5 U.G.C. Grant Expenses	33,822.00	5 Bank Interest	4,15,918.00
6 Building Rent	30,00,000.00		
7 Depreciation	15,32,655.00	6 Deficit	4,39,900.78
TOTAL	10,51,86,040.78	TOTAL	10,51,86,040.78

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

[Signature]

Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 14 JULY 2021

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER**

BALANCE SHEET AS ON 31 MARCH 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
(1) <u>Loans & Advances</u>		(1) <u>Fixed Assets</u>	
1 S.B.V.P. Samaj Sanstha	2,15,42,839.30	As per Schedule	1,28,43,063.00
2 Laboratory Deposit	2,59,685.00		
3 Library Deposit	7,37,339.00	(2) <u>Loans & Advances</u>	
	2,25,39,863.30	1 Staff Advance	9,91,343.00
(2) <u>Funds</u>		2 Contractor Advance	79,100.00
1 I.C.T. Lab Development Grants	19,88,800.00	3 Advance Against Purchase	43,500.00
2 Ladies Hostel Grant	47,12,980.00	4 Non Grant Section	64,007.00
3 Equipment Grants	1,00,000.00	5 Suspense A/c	40,715.00
4 Quality Improvement Grants	6,80,804.00		12,18,665.00
5 Poor Boys Fund	71,051.00	(3) <u>Deposits</u>	
	75,53,635.00	1 Electric Deposit	7,500.00
(3) <u>Unutilized Grants</u>		2 Telephone Deposit	1,600.00
1 I.Q.A.C. Grants	77,953.00	3 Jaykar Library Deposit	5,000.00
2 U.G.C. Grant - Merger Scheme	34,398.00	4 Tap Connection Deposit	1,500.00
3 B.C.U.D. Grants	14,288.00	5 B.S.N.L. Connectivity	1,57,574.00
4 Solar System Grant	2,50,000.00	6 Security Deposit	11,277.00
	3,76,639.00		1,84,451.00
(4) <u>Liabilities</u>		(4) <u>Cash & Bank Balances</u>	
1 Scholarships	56,23,034.00	1 College Section	28,60,527.69
2 N.S.S. Expenses	43,448.15	2 U G C Section	35,264.00
3 Grants Suspense	22,559.50	3 Scholarship Section	1,11,39,892.36
4 Social Welfare Office	25,800.00		1,40,35,684.05
5 Students Safety Insurance	1,415.00	(5) <u>Income and Expenditure Account</u>	
	57,16,256.65	1 Opening Balance	74,64,621.12
		2 Add : Deficit for the Year	4,39,909.78
			79,04,530.90
TOTAL	3,61,86,393.95	TOTAL	3,61,86,393.95

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

W. P. K.

Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 14 JULY 2021

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

H.R. Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

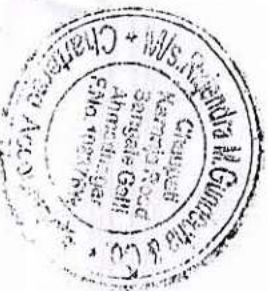


SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2021

S. NO.	ASSETS	OPENING WDV	ADDITION	SALE / GRANT	TOTAL	DEPRECIATION	CLOSING WDV
1	Furniture & Dead Stock	38,14,602.00	1,64,414.00	-	39,79,016.00	3,97,902.00	35,81,114.00
2	Library Books	12,22,728.00	1,52,477.00	-	13,75,205.00	1,37,521.00	12,37,684.00
3	Science Equipments	9,66,260.00	8,239.00	-	9,74,499.00	97,450.00	8,77,049.00
4	Water Arrangement	3,28,748.00	-	-	3,28,748.00	32,875.00	2,95,873.00
5	Sports Equipments	26,527.00	-	-	26,527.00	2,653.00	23,874.00
6	CCTV Camera	5,13,660.00	-	-	5,13,660.00	77,049.00	4,36,611.00
7	Solar System	5,53,350.00	-	-	5,53,350.00	83,003.00	4,70,347.00
8	Cycle Stand	88,839.00	-	-	88,839.00	13,326.00	75,513.00
9	Xerox Machine	91,406.00	-	-	91,406.00	13,711.00	77,695.00
10	LCD Projector	1,29,848.00	-	-	1,29,848.00	19,477.00	1,10,371.00
11	English Lab	87,241.00	-	-	87,241.00	13,086.00	74,155.00
12	Computers	72,880.00	-	-	72,880.00	29,152.00	43,728.00
13	Building	18,60,529.00	-	-	18,60,529.00	1,86,053.00	16,74,476.00
14	Ladies Hostel Building	20,97,468.00	-	-	20,97,468.00	2,09,747.00	18,87,721.00
15	Guest House	35,208.00	-	-	35,208.00	3,521.00	31,687.00
16	Library Building	21,61,294.00	-	-	21,61,294.00	2,16,129.00	19,45,165.00
	TOTAL	1,40,50,588.00	3,25,130.00	-	1,43,75,718.00	15,32,655.00	1,28,43,063.00



DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

- 1 The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
- 2 Accounts are prepared on the assumption of going concern concept.
- 3 The Accounting policies are consistent from one period to the next.
- 4 Accounts are maintained on Cash basis of accounting for its activities.
- 5 Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2020 and addition / deletion during the year has been considered for providing depreciation.
- 6 Depreciation is provided on WDV basis as per the rates specified under Income-tax Act, 1961.
- 7 Investments are stated at cost.
- 8 Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
- 9 Revenues are recognised when collectability of the resulting receivables is reasonably assured. Revenue is recognised when the same is actually received. No provision for amount outstanding is made as on 31 March 2021.
- 10 Appropriate record with respect to receipt and payment of scholarship is not maintained by the College. We have relied upon the representation made by management.
- 11 College receives Scholarships / grants under various schemes for payment to students / welfare activities of students. College does not issue account payee cheques for payment of such scholarships / grants. Appropriate record with respect to utilization of such grants is not made available and accordingly such receipt and expenditure is transferred to Profit & Loss Account.
- 12 College has not prepared Bank Reconciliation Statement for its bank account. There are unreconciled differences in such account balance.
- 13 Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
- 14 No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

W. P. Patel
Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 14 JULY 2021

FOR M/S RAJENDRA M GUNDECHA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

H. R. Gundecha
CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
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