

A/c.No - 60231438863

(Grant)

2022-23

सहकार महर्षी भाऊसाहेब संतुजी थोरात कॉलेज ऑफ
कला, विज्ञान व वाणिज्य

संगमनेर, जि. अहमदनगर

FOR THE YEAR ENDED 31 MARCH 2023



M/S RAJENDRA M. GUNDECHA & CO.
Chartered Accountant

-Office-

C.S.No. 5927 & 5928, India Gate, Sangale Galli,
Chaupati Karanja Road, Ahmednagar -414001. Phone (0241) 2341790
E-mail : rmgundecha@yahoo.com



-Branch-

Shivnagari Comple, Behind Hotel Joshi Palace,
Sangamner - 422605. Phone (02425) 225601
E-mail : cabarshalgundecha@yahoo.com

SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u> As per Schedule A	38,98,024.63	(1) <u>Salaries & Allowance</u> As per Schedule H	15,66,63,443.00
(2) <u>University Fees & Fines</u> As per Schedule B	8,60,530.00	(2) <u>College Expenses</u> As per Schedule G	17,97,202.70
(3) <u>Fees & Fines</u> As per Schedule C	32,16,210.10	(3) <u>University Fees & Fines</u> As per Schedule B	6,66,394.50
(4) <u>Salary Grants</u> As per Schedule H	15,47,45,345.00	(4) <u>University Grant Expenses</u> As per Schedule D	7,07,077.00
(5) <u>University Grants</u> As per Schedule D	5,09,831.00	(5) <u>Loans & Advances</u> As per Schedule F	2,32,185.00
(6) <u>Bank Interest</u>	67,563.00	(6) <u>Deductions</u> As per Schedule C	4,58,50,857.00
(7) <u>Deductions</u> As per Schedule E	4,59,01,857.00	(7) <u>Fixed Assets</u>	
(8) <u>Loans & Advances</u> As per Schedule F	76,130.00	1 Furniture & Dead Stock	6,500.00
		2 Computer Equipment	57,290.00
		3 <u>Library Books</u>	1,23,759.00
			1,87,549.00
		(8) <u>Closing Balance</u> As per Schedule A	31,70,782.53
TOTAL	20,92,75,490.73	TOTAL	20,92,75,490.73

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

PRINCIPAL



PLACE : AHMEDNAGAR

DATE : 25 JULY 2023

HR Gundecha



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



m.p.
Principal
S.M.B.S.T. College Sangamner

SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER**

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE A - CASH & BANK BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash on Hand	1,081.00	202.00
2	A.D.C.C. Bank A/c No - 7748	3,37,365.53	3,47,279.53
3	Bank of Maharashtra A/c No - 99762	2,95,391.00	3,49,213.08
4	Bank of Maharashtra A/c No - 77053	17,86,630.30	75,574.98
5	Bank of Maharashtra A/c No - 74914	3,03,318.90	3,44,297.10
6	Bank of Maharashtra A/c No - 91853	3,088.88	9,134.88
7	Bank of Maharashtra A/c No - 10561	600.00	600.00
8	Bank of Maharashtra A/c No - 38863	11,70,549.02	20,44,480.96
	Total	38,98,024.63	31,70,782.53

SCHEDULE B - UNIVERSITY FEES & FINES

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Pro-reta Fee	19,817.00	4,05,029.60
2	Corpus Fee	936.00	0.40
3	Computerization Fee	78,760.00	460.00
4	Development Fee	1,43,537.00	449.50
5	Disaster Fee	18,110.00	52.00
6	Eligibility Fee	1,14,541.00	1,57,040.00
7	Eligibility Form Fee	19,478.00	175.00
8	Gymkhana & Sports Fee	2,97,404.00	28,740.00
9	Health Scheme Fees	22,690.00	144.00
10	Insurance Fee	18,600.00	72.00
11	Other Course Fee	-	49,744.00
12	University Election Fund	23,900.00	23,900.00
13	N S S Fee	6,190.00	36.00
14	Welfare Fee	96,567.00	552.00
	Total	8,60,530.00	6,66,394.50

SCHEDULE D - UNIVERSITY GRANTS

SR NO	PARTICULARS	RECEIPT	PAYMENTS
1	Earn & Learn Grant	4,70,120.00	5,31,225.00
2	N E P Workshop Grant	39,711.00	1,75,852.00
	Total	5,09,831.00	7,07,077.00



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE C - FEES & FINES

SR NO	PARTICULARS	RECEIPTS
1	Admission Fee	60,950.00
2	Journal Fee	2,01,540.00
3	Cultural Activity Fee	9,72,868.00
4	Bonafide Fee	27,410.00
5	Loss of Recovery Books	21,040.00
6	N C C & N S S Receipts	2,43,829.00
7	Laboratory Fees	66,176.00
8	Library Fees	1,57,087.00
9	Other Course Fees	1,10,820.60
10	Other Fees & Fine	75,620.00
11	Registration Fee	42,975.50
12	Student Aid Fee	10,604.00
13	TC Fee	58,345.00
14	Tuition Fees	11,56,585.00
15	Salary Recovery	10,360.00
	Total	32,16,210.10

SCHEDULE E - DEDUCTIONS

SR NO	PARTICULARS	RECEIPT	PAYMENTS
1	Provident Fund	46,77,000.00	46,27,000.00
2	Professional Tax	1,13,600.00	1,12,600.00
3	DCPS Grant	3,72,449.00	3,72,449.00
4	Income Tax	2,61,80,166.00	2,61,80,166.00
5	LIC	12,43,522.00	12,43,522.00
6	S.B.V.P.S. Sanstha (Society)	1,32,82,552.00	1,32,82,552.00
8	Group Insurance	32,568.00	32,568.00
	Total	4,59,01,857.00	4,58,50,857.00

SCHEDULE H - SALARY GRANTS

SR NO	PARTICULARS	RECEIPT	PAYMENTS
1	Salary Grant	9,60,74,136.00	9,76,99,264.00
2	7th Pay Difference	4,27,69,464.00	4,27,69,464.00
3	Strike Period	7,84,270.00	7,84,270.00
4	P F Pension	80,34,169.00	80,34,169.00
5	Medical Reimbursement	7,04,284.00	7,04,284.00
6	D A Difference	59,99,213.00	60,15,533.00
7	C.H.B.	3,79,809.00	6,56,459.00
	Total	15,47,45,345.00	15,66,63,443.00



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER**

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE F - LOANS & ADVANCES

SR NO	PARTICULARS	RECEIPT	PAYMENTS
1	Poor Boys Fund	62,450.00	41,170.00
2	Non-Grant Section	2,150.00	1,67,015.00
3	Suspense	530.00	-
4	Prize Fund	11,000.00	11,000.00
5	Staff Advance	-	13,000.00
	Total	76,130.00	2,32,185.00

SCHEDULE G - COLLEGE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Audit Fee	1,36,880.00
2	Advertisement Expenses	8,064.00
3	Bank Commission	7,398.70
4	Computer Exp	43,472.00
5	Cultural Activity Exp	30,366.00
6	Bahishall Exp	1,050.00
7	Electricity Exp	1,31,040.00
8	Gymkhana Exp	2,38,874.00
9	Garden Exp	24,480.00
10	Guest Lecture Exp	18,228.00
11	Identity Card Exp	54,792.00
12	Laboratory Chemical & Equipment Exp	2,15,147.00
13	Magzine & Periodical Exp	1,250.00
14	Miscellaneous Exp	26,730.00
15	Municipal Tax	3,03,786.00
16	NAAC Exp	56,089.00
17	Professional Fee	50,000.00
18	Newspaper Exp	7,609.00
19	Postage Exp	25.00
20	Printing & Stationary Exp	34,903.00
21	Refreshment Exp	4,470.00
22	N C C Exp	64,430.00
23	Repairs & Maintenance Exp	2,22,760.00
24	Software Exp	83,780.00
25	Travelling Expenses	8,090.00
26	Telephone Exp	23,489.00
	Total	17,97,202.70



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

U.G.C. SECTION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u>		(1) <u>Other Expenses</u>	
1 Cash in Hand	-	1 Bank Commission	75.52
2 Bank of Maharashtra (10561)	47,932.30	2 UGC IQAC Remuneration	45,000.00
	47,932.30		45,075.52
(2) <u>Sundry Receipts</u>		(2) <u>Loans & Advances</u>	
1 Bank Interest	1,269.00	1 UGC Grant Return	898.00
			898.00
(3) <u>Loans & Advances</u>		(3) <u>Closing Balance</u>	
1 IQAC Grant Return	-	1 Cash in Hand	-
		2 Bank of Maharashtra (10561)	3,227.78
			3,227.78
TOTAL	49,201.30	TOTAL	49,201.30

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

PRINCIPAL

HR Gundecha



PLACE : AHMEDNAGAR



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

DATE : 26 JULY 2023



m.p.s.
Principal
S.M.B.S.T. College Sangamner

SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

SCHOLARSHIPS SECTION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u>		(1) <u>Scholarships</u>	76,04,613.00
1 Cash in Hand	-	(2) <u>College Expenses</u>	
2 A.D.C.C. Bank A/c No - 21/22	2,53,151.50	1 Bank Charges	972.32
3 Bank of Maharashtra (66709)	1,16,90,259.90	2 Scholarship Remuneration	1,64,525.00
	1,19,43,411.40		1,65,497.32
(2) <u>Scholarships & Froeship</u>	93,37,701.50	(3) <u>Scholarship Recoverable</u>	10,262.00
(3) <u>Sundry Receipts</u>		(4) <u>Closing Balance</u>	
1 Bank Interest	3,62,978.00	1 Cash in Hand	-
		2 A.D.C.C. Bank A/c No - 21/22	2,53,151.50
		3 Bank of Maharashtra (66709)	1,36,10,567.08
			1,38,63,718.58
TOTAL	2,16,44,090.90	TOTAL	2,16,44,090.90

To be read along with enclosed notes to accounts.

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

PRINCIPAL

PLACE : AHMEDNAGAR

DATE : 26 JULY 2023



[Signature]
Principal
S.M.B.S.T. College Sangamner

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

[Signature]



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAAIKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Allowance	15,66,63,443.00	1 Fees & Fines	32,16,210.10
2 College Expenses	20,07,775.54	2 University Fees & Fines	8,60,530.00
3 University Fees & Fines	6,66,394.50	3 Salary Grant	15,47,45,345.00
4 University Grant Expenses	7,07,077.00	4 University Grants	5,09,831.00
5 U.G.C. Grant Expenses	-	5 Bank Interest	4,31,810.00
6 Depreciation	13,69,157.00	6 Deficit	16,50,120.94
TOTAL	16,14,13,847.04	TOTAL	16,14,13,847.04

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

PRINCIPAL

HR Gundecha



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

PLACE : AHMEDNAGAR

DATE : 26 JULY 2023



[Signature]
Principal
S.M.B.S.T. College Sangamner



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER

BALANCE SHEET AS ON 31 MARCH 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
(1) <u>Loans & Advances</u>		(1) <u>Fixed Assets</u>	
1 S.B.V.P. Samaj Sanstha	2,15,42,839.30	As per Schedule	1,07,46,326.00
2 Laboratory Deposit	2,59,685.00	(2) <u>Loans & Advances</u>	
3 Library Deposit	7,37,339.00	1 Staff Advance	9,24,343.00
	2,25,39,863.30	2 Contractor Advance	36,650.00
(2) <u>Funds</u>		3 Advance Against Purchase	43,500.00
1 I.C.T. Lab Development Grants	19,88,800.00	4 Non Grant Section	2,28,872.00
2 Ladies Hostel Grant	47,12,980.00	5 Excess Scholarship Paid	10,262.00
3 Equipment Grants	1,00,000.00	6 Suspense A/c	40,715.00
4 Quality Improvement Grants	6,80,804.00		12,84,342.00
5 Prize Fund	11,000.00	(3) <u>Deposits</u>	
6 Poor Boys Fund	1,98,597.00	1 Electric Deposit	7,500.00
	76,92,181.00	2 Telephone Deposit	1,600.00
(3) <u>Unutilized Grants</u>		3 Jaykar Library Deposit	5,000.00
1 I.Q.A.C. Grants	88,036.00	4 Tap Connection Deposit	1,500.00
2 U.G.C. Grant - Merger Scheme	34,398.00	5 B.S.N.L. Connectivity	1,57,574.00
3 B.C.U.D. Grants	14,288.00	6 Prize Fund	11,000.00
4 Solar System Grant	4,88,250.00	7 Security Deposit	11,277.00
	6,24,972.00		1,95,451.00
(4) <u>Liabilities</u>		(4) <u>Cash & Bank Balances</u>	
1 Scholarships	77,00,513.00	1 College Section	31,70,782.53
2 Provident Fund	50,000.00	2 U G C Section	3,227.78
3 Professional Tax	1,000.00	3 Scholarship Section	1,38,63,718.58
4 N.S.S. Expenses	43,448.15		1,70,37,728.89
5 Grants Suspense	1,36,603.50	(5) <u>Income and Expenditure Account</u>	
6 Social Welfare Office	25,800.00	1 Opening Balance	79,01,827.12
7 Students Safety Insurance	1,415.00	2 Add : Deficit for the Year	16,50,120.94
	79,58,779.65		95,51,948.06
TOTAL	3,88,15,795.95	TOTAL	3,88,15,795.95

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

PRINCIPAL



PLACE | AHMEDNAGAR

DATE | 26 JULY 2023



VV-12/23

Principal

S.M.B.S.T. College Sangamner

HR Gundecha

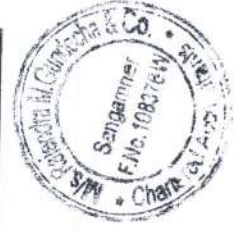


CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSAHEB SANTUJI THORAT COLLEGE OF ARTS,
SCIENCE & COMMERCE, SANGAMNER**

STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2023

S. NO.	ASSETS	OPENING WDV	ADDITION	SALE/ GRANT	TOTAL	DEPRECIATION	CLOSING WDV
1	Furniture & Dead Stock	32,38,213.00	6,500.00	-	32,44,713.00	3,24,471.00	29,20,242.00
2	Library Books	12,77,736.00	1,23,759.00	-	14,01,495.00	1,40,150.00	12,61,345.00
3	Science Equipments	7,89,344.00	-	-	7,89,344.00	78,934.00	7,10,410.00
4	Water Arrangement	2,66,286.00	-	-	2,66,286.00	26,629.00	2,39,657.00
5	Sports Equipments	21,487.00	-	-	21,487.00	2,149.00	19,338.00
6	CCTV Camera	3,71,119.00	-	-	3,71,119.00	55,668.00	3,15,451.00
7	Solar System	3,99,795.00	-	-	3,99,795.00	59,969.00	3,39,826.00
8	Cycle Stand	64,186.00	-	-	64,186.00	9,628.00	54,558.00
9	Xerox Machine	66,041.00	-	-	66,041.00	9,906.00	56,135.00
10	LCD Projector	93,815.00	-	-	93,815.00	14,072.00	79,743.00
11	English Lab	63,032.00	-	-	63,032.00	9,455.00	53,577.00
12	Computers	2,91,737.00	57,290.00	-	3,49,027.00	1,39,611.00	2,09,416.00
13	Building	15,07,028.00	-	-	15,07,028.00	1,50,703.00	13,56,325.00
14	Ladies Hostel Building	16,98,949.00	-	-	16,98,949.00	1,69,895.00	15,29,054.00
15	Guest House	28,518.00	-	-	28,518.00	2,852.00	25,666.00
16	Library Building	17,50,648.00	-	-	17,50,648.00	1,75,065.00	15,75,583.00
	TOTAL	1,19,27,934.00	1,87,549.00	-	1,21,15,483.00	13,69,157.00	1,07,46,326.00



DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

- 1 The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
- 2 Accounts are prepared on the assumption of going concern concept.
- 3 The Accounting policies are consistent from one period to the next.
- 4 Accounts are maintained on Cash basis of accounting for its activities.
- 5 Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2022 and addition / deletion during the year has been considered for providing depreciation.
- 6 Depreciation is provided on WDV basis as per the rates specified under Income-tax Act, 1961.
- 7 Investments are stated at cost.
- 8 Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
- 9 Revenues are recognised when collectability of the resulting receivables is reasonably assured. Revenue is recognised when the same is actually received. No provision for amount outstanding is made as on 31 March 2023.
- 10 Due to incomplete information available on DBT portal, we have relied upon the representation made by management for Scholarship receipt and payments.
- 11 College receives Scholarships / grants under various schemes for payment to students / welfare activities of students. College does not issue account payee cheques for payment of such scholarships / grants. Appropriate record with respect to utilization of such grants is not made available and accordingly such receipt and expenditure is transferred to Profit & Loss Account.
- 12 College receives Grants for various purposes such as N.S.S. activities, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.
- 13 College has not prepared Bank Reconciliation Statement for its bank account. There are unreconciled differences in such account balance.
- 14 Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
- 15 No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

FOR M/S RAJENDRA M GUNDECHA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

PRINCIPAL



PLACE : AHMEDNAGAR

DATE : 25 JULY 2023



HR Gundecha



CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

Principal

S.M.B.S.T. College Sangamner

STATEMENT OF ACCOUNTS OF

सहकार महर्षी भाऊसाहेब संतुजी थोरात कॉलेज ऑफ
कला, विज्ञान व वाणिज्य (नॉन - ग्रॅन्ट)

संगमनेर, जि. अहमदनगर

FOR THE YEAR ENDED 31 MARCH 2023



M/S RAJENDRA M. GUNDECHA & CO.
Chartered Accountant

-Office-

C.S.No. 5927 & 5928, India Gate, Sangale Galli,
Chaupati Karanja Road, Ahmednagar -414001. Phone (0241) 2341790
E-mail : rmgundecha@yahoo.com

-Branch-

Shivnagari Comple, Behind Hotel Joshi Palace,
Sangamner – 422605. Phone (02425) 225601
E-mail : caharshalgundecha@yahoo.com

**SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u>		(1) <u>Salaries & Allowance</u>	89,05,168.00
1 Cash in Hand	2,341.00	(2) <u>College Share Provident Fund</u>	8,79,432.00
2 A.D.C.C. Bank A/c No - 10834	14,26,518.00	(3) <u>Remuneration Exp</u>	6,99,229.00
3 Bank of Maharashtra - 90703	62,30,162.07	(4) <u>Building Rent</u>	70,00,000.00
	76,59,021.07	(5) <u>University Fees</u>	9,35,674.00
(2) <u>Fees & Fines</u>		Refer Schedule B	
Refer Schedule A	2,47,23,120.00	(6) <u>College Expenses</u>	45,53,148.34
(3) <u>University Fees</u>		Refer Schedule D	
Refer Schedule B	14,93,882.00	(7) <u>Deductions</u>	9,74,420.00
(4) <u>Sundry Receipts</u>		Refer Schedule C	
1 Loss of Books Recovery	2,290.00	(8) <u>Loans & Advances</u>	
2 Bank Interest	1,95,203.00	1 Sanstha	10,00,000.00
	1,97,493.00	2 Grantable Section	2,150.00
(5) <u>Deductions</u>		3 Staff Advance (Schedule D)	3,45,160.00
Refer Schedule C	9,74,407.00	4 Fixed Deposit	20,00,000.00
(6) <u>Loans & Advances</u>			33,47,310.00
1 Staff Advance (Schedule D)	3,24,160.00	(9) <u>Fixed Assets</u>	
2 Grantable Section	1,67,015.00	1 Library Books	89,662.00
3 Suspense Receipts	18,556.00	2 Furniture & Dead Stock	6,35,512.00
	5,09,731.00		7,25,174.00
		(10) <u>Closing Balance</u>	
		1 Cash in Hand	264.00
		2 A.D.C.C. Bank A/c No - 10834	4,50,370.00
		3 Bank of Maharashtra - 90703	70,87,464.73
			75,38,098.73
TOTAL	3,55,57,654.07	TOTAL	3,55,57,654.07

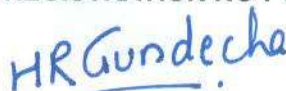
FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

PRINCIPAL 
Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 11 AUGUST 2023

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)**

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE A - FEES & FINES

SR NO	PARTICULARS	AMOUNT
1	Admission Fees	99,125.00
2	Add on Course Fees	2,99,771.00
3	Bonafide Fees	14,385.00
4	Credit System Fee	640.00
5	Laboratory Fee	1,09,95,340.00
6	Library Fee	3,64,262.00
7	Other Fee	2,35,225.00
8	P H D Programm Fee	1,75,500.00
9	Journal Fee	90,000.00
10	Physical Education Fee	97,007.00
11	Student Activity Fees	14,89,591.00
12	Student Aid Fees	27,800.00
13	T.C. Fees	26,623.00
14	Tuition Fee	1,08,07,851.00
	Total	2,47,23,120.00

SCHEDULE B - UNIVERSITY FEE

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Computerization Fee	1,24,185.00	1,000.00
2	Corpus Fee	776.00	28.00
3	Development Fee	2,68,526.00	2,375.00
4	Disaster Fee	24,253.00	200.00
5	Eligibility Form Fee	26,324.00	500.00
6	Gymkhana Fees	3,17,725.00	2,500.00
7	Health Scheme Fees	21,970.00	400.00
8	Insurance Fees	23,000.00	200.00
9	N S S Fee	11,040.00	100.00
10	Pro-rata Fee	19,348.00	4,09,821.00
11	Registration Fee	86,295.00	750.00
12	Student Welfare Fees	1,37,254.00	1,200.00
13	University Eligibility Fees	2,71,186.00	2,76,600.00
14	University PHD Fees	1,62,000.00	2,40,000.00
	Total	14,93,882.00	9,35,674.00



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)**

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE C - DEDUCTIONS

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Provident Fund	7,95,474.00	7,95,474.00
2	Professional Tax	72,425.00	72,275.00
3	Income-Tax	1,06,508.00	1,06,671.00
	Total	9,74,407.00	9,74,420.00

SCHEDULE E - COLLEGE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Advertisement Exp	52,318.00
2	Affiliation Fee	9,22,800.00
3	Audit Fee	53,100.00
4	Bank Commission	1,812.34
5	Cleaning & Sanitization Exp	4,22,604.00
6	Computer Exp	20,886.00
7	Admission Exp	7,316.00
8	Electrification Exp	7,87,635.00
9	Identity Card Exp	43,452.00
10	Laboratory Exp	8,03,227.00
11	M Phill Exp	85,114.00
12	Gymkhana Exp	21,900.00
13	Other Exp	65,005.00
14	Poor Boys Exp	17,485.00
15	Printing & Stationary	3,27,701.00
16	Repairs & Maintenance	65,438.00
17	Insurance Exp	6,502.00
18	Student Training & Cultural Activity Exp	3,48,840.00
19	Magazines & Periodical Exp	49,930.00
20	Committee Exp	64,752.00
21	Interview Exp	41,230.00
22	Watchman Exp	3,02,400.00
23	Telephone Exp	41,701.00
	Total	45,53,148.34



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)**

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE D - STAFF ADVANCES

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Deshmukh S.V.	27,330.00	27,330.00
2	Hatkar Subhas	10,000.00	10,000.00
3	Ghadage Yogesh	50,000.00	50,000.00
4	Khamkar S.B.	97,830.00	1,00,330.00
5	Borhade S S	-	3,000.00
6	Kadlag M.K.	50,000.00	50,000.00
7	Kadam / Nawale P.B.	-	12,000.00
8	Thorat G A	63,500.00	63,500.00
9	Kolhe Sachin	3,500.00	2,000.00
10	Gore M.H.	2,000.00	7,000.00
11	Jorwar S.R.	20,000.00	20,000.00
	Total	3,24,160.00	3,45,160.00



SAHYADRI BAHUJAN VIDYA PRASARAK SAMAJ
SANGAMNER, DIST - AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Allowance	97,84,600.00	1 Fees & Fines	2,47,23,120.00
2 Remuneration Expenses	6,99,229.00	2 University Fees	14,93,882.00
3 Building Rent	70,00,000.00	3 Sundry Receipts	1,97,493.00
4 University Fees	9,35,674.00		
5 College Expenses	45,53,148.34		
6 Depreciation	16,92,446.00		
7 Surplus	17,49,397.66		
TOTAL	2,64,14,495.00	TOTAL	2,64,14,495.00

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

PRINCIPAL

Principal
Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 11 AUGUST 2023

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

HR Gundeche



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

**SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)**

BALANCE SHEET AS ON 31 MARCH 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
(1) <u>Loans & Advances</u>		(1) <u>Fixed Assets</u>	
1 Laboratory Deposit	11,400.00	As per Schedule	1,48,17,287.00
2 Library Deposit	12,600.00		
3 M/s Akash Computers	5,750.00	(2) <u>Loans & Advances</u>	
4 Shri. Shinde P.A.	3,000.00	1 S.B.V.P.S. Sanstha	2,93,59,346.00
5 Security Deposit	1.00	2 Gas Connection Deposit	3,150.00
6 Tarabai Hostel Advance	32,960.00	3 Provident Fund	18,24,564.00
7 Ghaywat L D	65,000.00	4 M.S.E.B. Deposit	15,420.00
8 Grantable Section	1,64,865.00	5 Shri Gavane P.P.	46,775.00
9 Suspense receipts	18,556.00	6 Shri Deshmukh A.G.	1,00,000.00
10 Kolhe S R	1,500.00	7 Shri Sutar R.A.	18,000.00
10 M/s Jyoti Sales Corporation	24,933.00	8 Shri D.D. Shete	500.00
	3,40,565.00	9 Shri G.K. Sonawane	2,700.00
(2) <u>Other Liabilities</u>		10 Shri Ashwin Jedhe	500.00
1 T.D.S.	17,724.00	11 Shri Pawar N.R.	1,000.00
2 Professional Tax	19,695.00	12 Income Tax	30,500.00
	37,419.00	13 M/S Swarad Industries	1,144.00
(3) <u>Income & Expenditure Account</u>		14 Shri Pathan I.A.	20,010.00
As per Last Balance-Sheet	5,36,85,113.07	15 Pansare G.N.	4,000.00
Add : Surplus for the Year	17,49,397.66	16 Gore M H	5,000.00
	5,54,34,510.73	17 Kadam / Nawale P B	12,000.00
		18 Borhade S S	3,000.00
		19 Khamkar S B	2,500.00
		20 Deshmukh S V	7,000.00
			3,14,57,109.00
		(3) <u>Fixed Deposit</u>	20,00,000.00
		(4) <u>Cash & Bank Balances</u>	75,38,098.73
TOTAL	5,58,12,494.73	TOTAL	5,58,12,494.73

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER

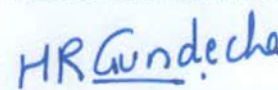
PRINCIPAL


Principal
S.M.B.S.T. College, Sangamner

PLACE : SANGAMNER

DATE : 11 AUGUST 2023

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


H.R. Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



**SAHAKAR MAHARSHI BHAUSHABE SANTUJI THORAT ARTS, SCIENCE &
COMMERCE COLLEGE, SANGAMNER (Non-Grant)**

STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2023

S. NO.	ASSETS	OPENING WDV	ADDITION	SALE / RECOVERY	TOTAL	DEPRECIATION	CLOSING WDV
1	Furniture & Dead Stock	1,06,02,306.00	6,35,512.00	-	1,12,37,818.00	11,23,782.00	1,01,14,036.00
2	Library Books	8,80,726.00	89,662.00	-	9,70,388.00	97,039.00	8,73,349.00
3	Electric Fittings	8,35,519.00	-	-	8,35,519.00	83,552.00	7,51,967.00
4	Lawn Tennis Ground	73,889.00	-	-	73,889.00	7,389.00	66,500.00
5	Computer & Software	1,38,238.00	-	-	1,38,238.00	55,295.00	82,943.00
6	Laboratory Equipments	49,426.00	-	-	49,426.00	4,943.00	44,483.00
7	Building	32,04,455.00	-	-	32,04,455.00	3,20,446.00	28,84,009.00
	TOTAL	1,57,84,559.00	7,25,174.00	-	1,65,09,733.00	16,92,446.00	1,48,17,287.00



DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

- 1 The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
- 2 Accounts are prepared on the assumption of going concern concept.
- 3 The Accounting policies are consistent from one period to the next.
- 4 Accounts are maintained on Cash basis of accounting for its activities.
- 5 Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2022 and addition / deletion during the year has been considered for providing depreciation.
- 6 Depreciation is provided on WDV basis as per the rates specified under Income-tax Act, 1961.
- 7 Investments are stated at cost.
- 8 Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
- 9 Revenues are recognised when collectability of the resulting receivables is reasonably assured. Revenue is recognised when the same is actually received. No provision for amount outstanding is made as on 31 March 2023.
- 10 College receives Scholarships / grants under various schemes for payment to students / welfare activities of students. College does not issue account payee cheques for payment of such scholarships / grants.
- 11 Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
- 12 No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

FOR S.M.B.S.T. COLLEGE OF ARTS, COMMERCE
& SCIENCE COLLEGE, SANGAMNER



Principal
S.M.B.S.T. College, Sangamner

PRINCIPAL

PLACE : SANGAMNER

DATE : 11 AUGUST 2023

FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

