## Department of Economics Governors of Reserve Bank of India(RBI)

## Reserve Bank of India

## भारतीय रिज़र्व बैंक

## RBI established on April 1, 1935 and nationalized on 1st January, 1949



Headquarters:- Mumbai, Maharashtra, India

**Coordinates:-** 18.932679°N 72.836933°E

Established:- 1 April 1935; 82 years ago

**Governor:- Shri. Shaktikant Das** 

Central bank of:- Republic of India



**Currency:-** Indian Rupee (₹)

Reserves:- US\$ 402.00 billion

**Bank rate:-** 6.00%

**Interest on reserves:-** 4.00%

Website:- rbi.org.in



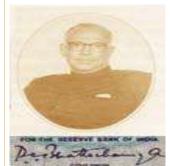
1.Sir Osborne Smith (01-04-1935 to 30-06-1937) Sir Osborne Smith was the <u>first Governor</u> of the Reserve Bank.



6. H V R Iengar
(01-03-1957 to 28-021962)
His tenure witnessed
India's shift to decimal
coinage from the earlier
system.



**2.Sir Jam Taylor** (01-07-1937 to 7-02-1943)



7. P C Bhattacharya (1-03-1962 to30-06-1967) First major devaluation of Indian Rupee in June 4, 1966.



3. C.D. Deshmukh (11-08-1943 to 30-06-1949) Sir C. D.Deshmukh was the <u>first Indian Governor</u> of the Reserve Bank.



8. L.K. Jha
(01-07-1967 to 03-051970)
During his tenure,
14 major commercial
banks were
nationalized in 1969.



4. Sir Benegal Rama
Rau
(01-07-1949 to 14-011957)
He was the longest
serving Governor of the
Bank.



9. B N Adarkar
(04-05-1970 to 15-061970)
He also served as <u>India's</u>
<u>Executive Director</u> at the IMF and as <u>Deputy</u>
Governor.



**5. K. G. Ambegaokar** (14-01-1957 to 28-02-1957)



10. S.Jagannathan (16-06-1970 to 19-05-1975)
His tenure was very active monetary policy in the wake of unprecedented inflation in the country following the oil shock.



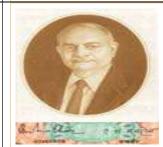
**11. N.C.Sen Gupta** (19-05-1975 to 19-08-1975)



16. A.Ghosh (15-01-1985 to 04-02-1985) He was also a <u>Director</u> of the <u>Industrial</u> <u>Development Bank of</u> <u>India</u>.



**12. K.R.Puri** (20-08-1975 to 02-05-1977)

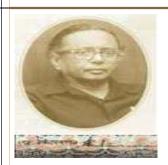


17. R.N. Malhotra (04-02-1985 to 22-12-1990)
During his tenure efforts were made to <u>develop</u> the money markets and new instruments were introduced.



13. M.Narasimham (02-05-1977 to 30-11-1977)

Chairperson of the Committee on the Financial System, 1991 and the Committee of Banking Sector Reforms, 1998.



18. S.Venkitaramanan (22-12-1990 to 21-12-1992)
His term also saw India adopt the IMF's stabilization programme where the Rupee underwent a devaluation.



14. Dr.I.G.Patel
(01-12-1977 to 15-091982)
His tenure witnessed the demonetization of high denomination notes and six private sector banks were nationalized.



19. Dr. C.Rangarajan (22-12-1992 to 21-11-1997) He was a member of the Planning Commission and a member of the Tenth Finance Commission.



15. Dr.Manmohan Singh (16-09-1982 to 14-01-1985)
During his tenure comprehensive legal reforms were carried out related to the banking sector



20.Dr. Bimal Jalan (22-11-1997 to 06-09-2003)
During his tenure, India weathered the Asian Crisis, consolidation of the gains of liberalization and economic reforms.



21. Dr. Yaga Venugopal Reddy (06-09-2003 to 05-09-2008)
He has made significant policy contributions in the areas of financial sector reforms; trade finance; monitoring of balance of payments and exchange rate



23. Dr. Raghuram Rajan (04-09-2013 to 04-09-2016) He then wrote Fault Lines: How Hidden Fractures
Still Threaten the World
Economy, for which he was awarded the Financial
Times-Goldman Sachs
prize for best business book in 2010.



22. Dr. D. Subbarao (05-09-2008 to 04-09-13)
He has a Ph.D. in Economics with thesis on fiscal reforms at the sub-national level. Dr. Subbarao was a topper in the All India Civil Service examination for entry into Indian Administrative Services



24. Dr. Urjit R. Patel (04-09-2016 to 12-12-2018)
Dr. Patel has a Ph.D in economics from Yale University, and M. Phil from University of Oxford and a B. Sc. from the University of London.



25. Shri.Shaktikant Das (12-12-2018 to till date) Shri.Shaktikant Das, Retd. former Secretory of Revenue & department of Economic affairs, Ministry of Finance, government of India