

**Revised Syllabus (2024 Pattern as per NEP-2020)**  
**Faculty: COMMERCE & MANAGEMENT (Commerce)**  
**Program Name: B. Com Subject-III**  
**Class: B.Com. Sem-II**  
**Subject: Market Structure and Welfare Economics**

**Academic Year: 2024-2025**

Sem. No.	Programme Name	Subject Code	Type of Course	Course Title	Credits	Lectures per Week in Clock Hour
I	B. Com Sem II		<b>Subject-III Major Mandatory</b>		4	4 Hour per week

**Course Objectives:**

1. To know about the different market structures
2. To study welfare economics.
3. To know about different welfare schemes
4. To study oligopoly market with case studies.
5. To incorporate Indian Knowledge System in microeconomics.

Unit	Title and Contents	No. of Lectures in Clock Hours)
<b>1</b>	<b>Market Structure</b> 1.1 Classification of Markets: Changing trends in Markets 1.2 Perfect Competitions: Meaning, features and equilibrium, conditions of optimum production 1.3 Monopoly: Meaning, features, equilibrium, sources of monopoly and Justification of Public monopoly 1.4 Exploitation in Monopoly and imperfect competitions	<b>15</b>
<b>2</b>	<b>Imperfect Market Structures</b> 2.1 Monopolistic Completions Definition- Meaning, features and equilibrium 2.2 Oligopoly Definition- Meaning, features and equilibrium, 2.3 Collusive and Non Collusive Oligopoly 2.4 Cartel and Competition Commission of India, 2013 (Case study) 2.5 Introduction to Game Theory (Simle Nash equilibrium problems)	<b>15</b>
<b>3</b>	<b>Government Intervention and Welfare Concepts</b> 3.1 Market Failure: Meaning and reason of market failure: Public goods, Social goods, externalities and social cost 3.2 The need of the government to intervene in the economy (As a regulator, or as an economic agent-producer) 3.3 Concept of Welfare as stated in kautilyas Arthashastra: (welfare of children, women, traders and animals) 3.4 Measures of welfare: GDP/GNP, Utility, Income, Pareto Optimality 3.5 Distribution of Income and welfare	<b>15</b>
<b>4</b>	<b>Measures to improve Welfare</b> 4.1 Analysis of Socieconomic conditions	<b>15</b>

	4.2 Government Intervention: Past and Present (Trends in budgetary allocations) 4.3 Government Schemes on employment and income: MGNREGA, Mudra Loan, Skill Development 4.4 Government Schemes on Health:Swachh Bharat Abhiyan, Ayushman Bharat, Ujjwala Scheme, 4.5 Government Schemes on Education: Free Education upto 14 years in government schools, Scholarships, Educational Loan, 4.6 Government Schemes for Old people and farmers: PM-KISAN Yojana and Old Age Pension Scheme, etc	
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**Course Outcomes: After completion of the course, students will be able to:**

1. Understand perfect and imperfect market structure,
2. Understand Indian Knowledge System related to competitive market structure
3. Explore the relationship between micro economics and welfare economics
4. Understand measures of microeconomic concepts and theory.
5. Solve simple case studies related to imperfect market.

<b>Teaching Methodology</b>
1. Class Room Lectures. 7. Guest Lectures of Professionals, Industry Experts etc. 8. Teaching with the help of ICT tools 9. Visits to various Professionals Units, Companies and Business/Industry Units 10. Group Discussion/Debates 11. Assignments, Tutorials, Presentations, Role Play etc. 12. YouTube Lectures developed by MHRD & UGC 13. Case Studies / Case Problems
<b>List of Recommended Books and Study Materials</b>

<b>Scheme of Examination</b>		
<b>Scheme of Examination:</b> 1. Internal Assessment: 30% and 2. External Assessment: 70%		
<b>Scheme of Examination</b>	<b>Exam Format</b>	<b>Minimum Passing Marks</b>
<b>Continuous Internal Evaluation (CIE)</b> (30 Marks)	The subject teacher needs to adopt any two of the following methods for internal assessment: <ul style="list-style-type: none"> <li>• Assignments on Contemporary / Recent / Emerging Issues</li> <li>• Written Test</li> <li>• Open Book Test</li> <li>• Offline MCQ Test</li> <li>• Power Point Presentation on Contemporary / Recent / Emerging Issues</li> <li>• Analysis of Case Studies</li> </ul>	<b>Min. 12 Marks (40% of Passing)</b>
<b>SEE / External Exam</b> (70 Marks)	<b>Instructions:</b>	<b>Min. 28 Marks (40% of Passing)</b>
<b>Total 100 Marks</b> <b>Separate Passing for Internal Assessment (CIE) and External Exam (SEE)</b>		